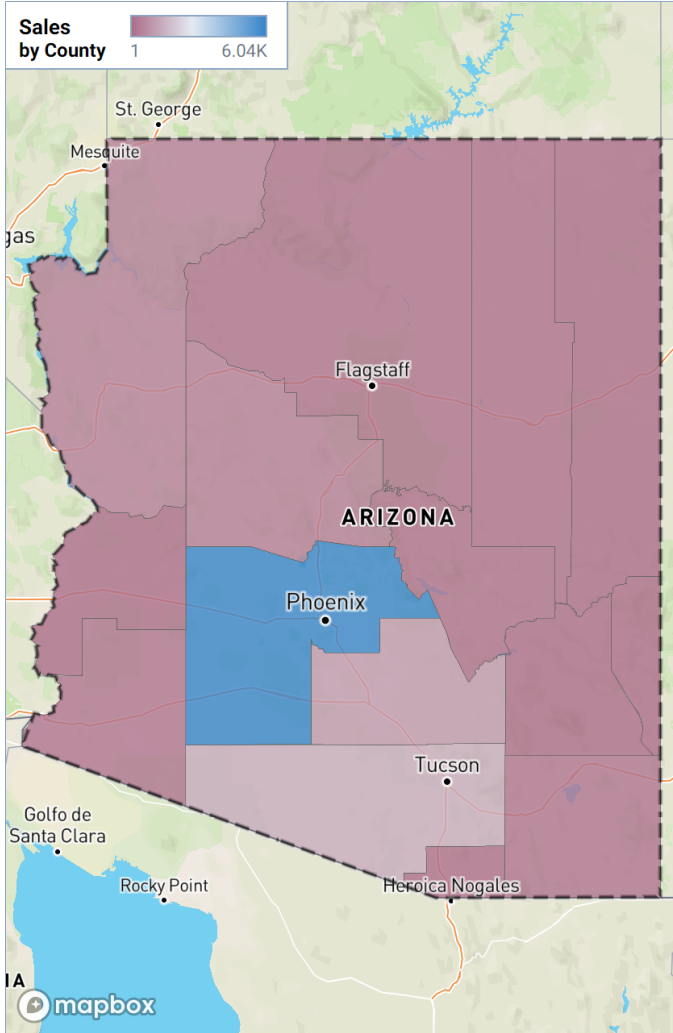


HOUSING REPORT

Arizona – Mar. 2023

Honorable Kyrsten Sinema (I)



LISTINGS

Down from previous month

State **31,620**

03/22	03/21	03/20
25,428	26,221	35,425

YOY change **24.3%**

SALES

Up from previous month

State **9,833**

03/22	03/21	03/20
13,355	13,767	11,930

YOY change **-26.5%**

MEDIAN SALES PRICE

Up from previous month

State **\$346,843**

03/22	03/21	03/20
\$368K	\$272K	\$225K

YOY change **-5.7%**

INVENTORY

Seller's market

State **3.51** months

6 months = Balanced market

YOY change **68.5%**

Listing Price Range	Listings (Mar.)	Sales in Previous 12 Months	Months of Inventory
Below \$125,000	277	866	3.8
\$125,000 – \$249,999	2,034	8,701	2.8
\$250,000 – \$374,999	6,995	26,583	3.2
\$375,000 – \$499,999	8,814	33,094	3.2
\$500,000 – \$624,999	4,256	14,923	3.4
\$625,000 – \$749,999	2,745	9,060	3.6
\$750,000 – \$874,999	1,622	4,893	4
\$875,000 – \$999,999	1,167	3,101	4.5
\$1M – \$1.99M	2,345	5,214	5.4
\$2M and up	1,365	1,531	10.7

PRICE RANGE STATISTICS

Listings Trends

- More than 5% increase (YOY)
- More than 5% decrease (YOY)



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- RPR's metrics may show the same general trends as those published by other sources (i.e. MLS, Association or others), but because of RPR's processes and parcel-centric approach, some variation may occur.
- Metrics for previous months may change based on data sent from MLSs and any data reprocessing. This report contains the latest reliable data as of when it was run.

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