



WHAT HAS RAPAC DONE FOR YOU LATELY?

SB1021 [Department of Revenue, Electronic Signatures]

REALTORS® BILL **SIGNED BY THE GOVERNOR**

What This Victory Means for You...

An "electronic signature" is permitted to be used to sign a document that is submitted to the Department of Revenue, and has the same force and effect as a written signature.

SB1096 [Property Management Records; Residential Records (Pace)]

REALTORS® led sweeping amendments to benefit property owners and managers by reducing tenant records retainment requirements. **SIGNED BY THE GOVERNOR**

What This Victory Means for You...

Property management firms now have flexibility in regards to required residential rental agreement "related documents" (defined). Now, property managers may keep related documents for one year from expiration of the rental agreement or until the rental agreement and related documents are given to the owner at the termination of any property management agreement; these documents include: copies of rental applications with tenant-identifying information, move-in forms, and default notices. Also, records can be stored at an "off-site storage location" (defined) with prior written notification to the Department of Real Estate.

HB2686 [Building Permits; Utilities; Restrictions; Prohibitions]

The Arizona REALTORS® joined pro-business advocates from across the state to deliver long-term protections for private property rights and utility option.

SIGNED BY THE GOVERNOR

What This Victory Means for You...

Sets statewide preemption to prohibit a city, town or county from denying a building permit based on the project's utility provider or from imposing a fine or requirement that restricts an authorized utility provider's service or operation. Additionally, requires municipal and county regulations to preserve use of the services of an authorized utility provider and declares the regulation of building permits and the choice of utility providers a matter of statewide concern that is not subject to further regulation.

Efforts specific to the COVID-19 Pandemic and Executive Orders

Since the beginning of the COVID-19 pandemic, the Arizona REALTORS® fought tirelessly against abusive and over-reaching executive orders to protect REALTORS® ability to do business, preserve private property rights and get assistance to those in need.

What This Victory Means for You...

- "Essential Service" designation for Real Estate professions, including consumer lenders, title and appraisal offices.
- Continuity of work solutions to allow for remote and streamed CE solutions.
- Leading the early implementation and authorized use of Remote Online Notary (RON).
- A voice at the table fighting for the rights of property owners and landlords.
- Fighting to properly fund tenant assistance programs to help those in need.
- Fought to establish and fund the \$5M Rental Property Owner Preservation Fund (RPOPF) to assist property owners in need.