

APPRAISAL CONTINGENCY NOTICE

AAR RESIDENTIAL RESALE REAL ESTATE PURCHASE CONTRACT ("CONTRACT")

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Contract Dated: _____

Buyer: _____

Seller: _____

Escrow Company: _____

Premises Address: _____

- Buyer has received notice that the Premises ~~has~~ have failed to appraise for the sales price and pursuant to Section 2.m of the Contract, Buyer elects to cancel this Contract and receive a refund of the Earnest Money.
- Buyer has received notice that the Premises ~~has~~ have failed to appraise for the sales price and does not elect to cancel the Contract. Buyer acknowledges that the appraisal contingency shall be waived and if Buyer is unable to obtain loan approval without conditions due to the waiver of the appraisal contingency Buyer shall be in breach of Contract (after expiration of the Cure Period) and Seller shall retain Buyer's Earnest Money.

^ BUYER'S SIGNATURE

MO/DA/YR

^ BUYER'S SIGNATURE

MO/DA/YR