What has



Done for You Lately?

SB **1193** Real Estate Licenses; Broker Possession

Modifies the Arizona Department of Real Estate's (ADRE) duty for brokers to possess a hard copy of an agent's license certificate and now allows for use of electronic license format.

What This Victory Means for You...

Saves the broker time, money and space by no longer requiring a physical copy of the agent's license certificate to be on hand.

SB **1350** Online Lodging; Administration; Definition

Establishes regulations for online lodging, vacation and short-term rental operations. Also requires the Arizona Department of Revenue to develop an electronic, consolidated return form for use by property managers filing Transaction Privilege Tax on behalf of their clients.

What This Victory Means for You...

Enables the homeowner to exercise their private property rights and streamlines the REALTOR®'S ability to file Transaction Privilege Taxes for their client.

SB **1402** Class Six Property; Higher Education - DEFEATED

Would have allowed for-profit institutions of higher education to lower their property taxes, which in turn would have shifted the property taxes onto other tax classes, resulting in an increase on residential property owners' taxes.

What This Victory Means for You...

Protects homeowners throughout the state from the undue burden of additional property taxes.

HB**2440** Municipal Improvement Districts; Formation Election

Establishes the procedures for the formation of a Municipal Improvement District, including the timeline for a petition form with more than half of the taxable property owners' signatures to be filed with the municipal clerk.

What This Victory Means for You...

Creates transparency for homeowners, business owners and clients in areas where the formation of a Municipal Improvement District may occur, potentially saving the property owner from additional tax shifts.

HB **2514** Restricted Vehicle Use; DUI; Exemption

Exempts real estate brokers and salespersons from the prohibition of a person convicted of, or awaiting trial for, a DUI within five years of applying for a fingerprint clearance card from driving any vehicle to transport employees or clients as a part of their employment.

What This Victory Means for You...

Corrects an unintended consequence of the law and creates equality amongst transportation businesses by allowing a license real estate agent in the course of conducting their business to drive a client in their vehicle. Note: Bills from 2016