



SB 1303

Property Valuation: Class Six

Provided a dramatic tax reduction to one for-profit regionally accredited institution of higher education. The tax reduction would have decreased the institutions real and personal property tax to Class 6 (assessed at 5%) from Class 1 (assessed at 19.5%). Homeowners are in Class 3 (assessed at 10%). The result would have shifted the tax burden onto the backs of homeowners in the form of increased property taxes.

What does this Victory Mean for You...

Maintains the current property tax rate for regionally accredited for profit institutions of higher education, and protects the current rate for homeowners. Saves you and the homeowner money.

**AAR SUCCESSFULLY
FOUGHT TO DEFEAT
THIS LEGISLATION.**

**A win for homeowners
and a win for RAPAC!**

Thank You! from



Special thanks to Representative Bruce Wheeler, Representative Bob Robson, Representative Eddie Farnsworth and Representative Martin Quezada for their help in defeating the legislation in the House of Representatives.

Special thanks to Senator Anna Tovar and Senator John McComish for their help in defeating the legislation in the Senate.