

HB 2018



Mortgages; Trust Deeds; Deficiency Actions

Allows deficiency judgments against spec builders and developers who obtain construction loans for sales of homes to third parties. Only applies to mortgages and deeds of trusts originated after December 31, 2014.

SIGNED BY THE GOVERNOR.

What does this Victory Mean for You...

You and your clients will continue to be covered by Arizona's anti-deficiency statutes. The protection will exist for an individual's primary residence or investment property. The number of properties protected is not limited under this bill.

Members Who Supported AAR by Voting for HB 2018

HOUSE OF REPRESENTATIVES

John Allen	David Gowan	Jamescita Peshlakai
Lela Alston	Rick Gray	Justin Pierce
Brenda Barton	Albert Hale	Frank Pratt
Sonny Borrelli	Lydia Hernandez	Martin Quezada
Paul Boyer	John Kavanagh	Bob Robson
Kate Brophy McGee	Adam Kwasman	Macario Saldate, IV
Chad Campbell	Jonathan Larkin	Carl Seel
Mark A. Cardenas	Debbie Lesko	Andrew Sherwood
Heather Carter	David Livingston	T.J. Shope
Demion Clinco	Phil Lovas	Steve Smith
Doug Coleman	Stefanie Mach	Victoria Steele
Lupe Chavira Contreras	J.D. Mesnard	David Stevens
Jeff Dial	Eric Meyer	Bob Thorpe
Juan Carlos Escamilla	Darin Mitchell	Andy Tobin
Karen Fann	Steve Montenegro	Kelly Townsend
Thomas Forese	Norma Muñoz	Michelle Ugenti
Rosanna Gabaldón	Justin Olson	Bruce Wheeler
Sally Ann Gonzales	Ethan Orr	
Doris Goodale	Lisa Otondo	

AYES: 55 | NAYS: 2 | NOT VOTING: 3

SENATE

Ed Ableser	David Farnsworth	Lynne Pancrazi
Nancy Barto	Steve Gallardo	Steve Pierce
Andy Biggs	Gail Griffin	Michele Reagan
David Bradley	Katie Hobbs	Don Shooter
Judy Burges	Leah Landrum Taylor	Anna Tovar
Olivia Cajero Bedford	John McComish	Kelli Ward
Chester Crandell	Barbara McGuire	Bob Worsley
Andrea Dalessandro	Al Melvin	Steve Yarbrough
Adam Driggs	Robert Meza	Kimberly Yee
Steve Farley	Rick Murphy	

AYES: 29 | NAYS: 1 | NOT VOTING: 0



* Eddie Farnsworth and Warren Petersen voted no – they did not want to change the statute.