## **CONSENT TO LIMITED REPRESENTATION ("CONSENT")** BROKER REPRESENTS BOTH SELLER AND BUYER OR BOTH LANDLORD AND TENANT

Document updated: December 2002



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- 1. Buyer/Tenant ("Buyer"):\_
- Seller/Landlord ("Seller"):\_\_\_\_\_ 2.
- Subject Property:\_ З.
- Firm Name ("Broker"):\_\_\_\_ 4.

5.	Consent: Buyer and	Seller consent that Broker, acting through the Licer	nsee(s) named below, will represent both parties in the transaction.
6.	One Licensee: _	<b>SAMPLE</b> (NAME)	_
7.	Two Licensees: _	SAMPLE (NAME)	, who, through the Broker, has been representing the Buyer;
8.	and _	SAMPLE (NAME)	, who, through the Broker, has been representing the Seller.

9. Duties and Limitations: The Broker now represents both Buyer and Seller and both parties understand that neither Broker nor Broker's Licensee(s) can represent the interests of one party to the exclusion or detriment of the other party. The parties understand and further 10. ATA

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consent to the following: 11.

12.	a) The Licensee or each Licensee re	presents both the Buyer	<sup>.</sup> and the Seller wit	h limitations of the	duties owed to the Buyer	and the
13.	Seller, such as:					

- 14. 1) The Licensee(s) will not, without written authorization, disclose to the other party that the Seller will accept a price or terms 15. other than stated in the listing or that the Buyer will accept a price or terms other than offered:
- 2) There will be conflicts in the duties of loyalty, obedience, disclosure and confidentiality. Disclosure of confidential information 16. may be made only with written authorization. This does not relieve each Licensee of any legal obligation to disclose all known 17. facts which materially and adversely affect the consideration to be paid by any party to the transaction. 18.
- 19. 3) Pursuant to A.R.S. §32-2156, Sellers, Lessors and Broker/Licensee(s) are not obligated to disclose that the Subject Property 20. is or has been: (1) the site of a natural death, suicide, homicide, or any crime classified as a felony; (2) owned or occupied by 21. a person exposed to HIV, or diagnosed as having AIDS or any other disease not known to be transmitted through common 22. occupancy of real estate; or (3) located in the vicinity of a sex offender.
- 23. b) The Licensee(s) shall exercise reasonable skill and care in the performance of their duties.
- 24. c) The Licensee(s) shall be obligated at all times to deal honestly with all parties.
- d) The duties of the Licensee(s) in this transaction do not relieve the Seller or the Buyer from the responsibility to protect their own interests. 25.

26. Compensation: Compensation to the Broker shall be paid pursuant to separate agreement(s).

Prior Agreements: Seller and Buyer understand this Consent does not replace prior agreements entered into with Broker and 27. such agreements shall remain in effect. However, to the extent that the terms of this Consent contradict or conflict with the terms 28. of prior agreements, this Consent shall supersede. 29.

Termination: If the Seller and Buyer do not enter into a contract relating to the Subject Property or if the transaction between the 30. Seller and the Buyer fails to close, the parties agree that this Consent is terminated, and the parties shall have no further rights or 31. obligations pursuant to this Consent. 32.

Indemnification: Seller and Buyer agree to indemnify and hold Broker harmless against any and all claims, damages, losses, 33. expenses or liabilities including attorneys' fees and costs incurred by Broker in any defense thereof arising from Broker's role of 34. limited representation. 35.

THE UNDERSIGNED PARTIES ACKNOWLEDGE THAT THEY HAVE THOROUGHLY READ, UNDERSTOOD AND APPROVED THIS 36 37. CONSENT AND ACKNOWLEDGE RECEIPT OF A COPY.

38.	S A M P L E		SAMPLE		
39.	A BUYER'S SIGNATURE SAMPLE	MO/DA/YR	A BUYER'S SIGNATURE S A M P L E	MO/DA/YR	
	<ul> <li>SELLER'S SIGNATURE</li> </ul>	MO/DA/YR	<ul> <li>SELLER'S SIGNATURE</li> </ul>	MO/DA/YR	

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