

LOAN STATUS UPDATE ("LSU")

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1. Contract Dated: _____
2. Buyer: _____
3. Seller: _____
4. Premises Address: _____
5. City: _____, AZ, Zip Code: _____
6. **Broker/Seller requests a Loan Status Update.** _____
^ SIGNATURE MO/DA/YR

DOCUMENTATION

	YES	NO		DATE	LENDER INITIALS
7.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has received the Contract and all Addenda.	_____	_____
8.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has received and reviewed the Title Commitment.	_____	_____
9.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has ordered the Appraisal.	_____	_____
10.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has received the Appraisal and the Premises	_____	_____
11.			has appraised for at least the sales price.	_____	_____
12.	<input type="checkbox"/>	<input type="checkbox"/>	Buyer has locked the interest rate and points by written agreement.	_____	_____

UNDERWRITING AND APPROVAL

	YES	NO		DATE	LENDER INITIALS
13.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has submitted the loan package to the Underwriter.	_____	_____
14.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has obtained loan approval with Prior to Document ("PTD") Conditions.	_____	_____
15.			If yes, list PTD conditions _____		
16.			_____		
17.			_____		
18.			_____		
19.			_____		
20.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has cleared all PTD Conditions.	_____	_____
21.	<input type="checkbox"/>	<input type="checkbox"/>	Buyer has loan approval without PTD Conditions.	_____	_____

CLOSING

	YES	NO		DATE	LENDER INITIALS
22.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has ordered the Closing Loan Documents ("DOCs") and Instructions.	_____	_____
23.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has sent the DOCs to the Escrow Company.	_____	_____
24.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has received and approved the pre-audit from Escrow Company.	_____	_____
25.	<input type="checkbox"/>	<input type="checkbox"/>	Lender has received signed DOCs with Prior To Funding Conditions ("PTF").	_____	_____
26.	<input type="checkbox"/>	<input type="checkbox"/>	Buyer has obtained loan approval without conditions.	_____	_____
27.	<input type="checkbox"/>	<input type="checkbox"/>	Funds have been ordered.	_____	_____

28. _____
29. _____
30. _____
31. _____
32. _____
^ LENDER NAME (PLEASE PRINT) ^ LENDER'S SIGNATURE MO/DA/YR
33. _____
^ ADDRESS
34. _____
^ PHONE ^ FAX
35. _____
^ EMAIL